

Case study

Reduced TAT by 99%
and saved ~80 hours
per week for one of
the largest global
asset managers

Background



- One of the largest global alternative asset managers was looking for end-to-end fund accounting and reconciliation solutions. The process required significant manual effort, with each fund taking up to 20 minutes, and relying on data from diverse sources, increasing overall complexity
- There was a critical need to identify opportunities for automation to minimize manual intervention, reduce reconciliation time, and improve overall efficiency

Crisil Integral IQ solution



- Provided accounting and reporting support by leveraging in-house expertise of core accountants and ensuring accurate and timely net asset value (NAV) calculations every month
- Automated the process and significantly improved efficiency by reducing reconciliation time by 99% (1,200 seconds per fund earlier to under 10 seconds per fund at present), ensured higher accuracy by eliminating potential manual errors, and enhanced reliability and operational performance
- Performed accurate transaction and par reconciliation, including break investigation and justification for discrepancies, conducted meticulous scrutiny of trade documentation and data, facilitating effortless trade settlements
- Established a structure for periodic updates and regular follow-ups, along with an escalation matrix, enabling seamless communication with the client

Client impact



- About 80 hours of onshore bandwidth per week was saved by independently resolving breaks and errors, and minimizing reliance on client resources
- Efficiently utilized time zone differences, enabling timely delivery of reconciliations and NAV calculations
- Reduced operational risks and enhanced trust in the quality of reporting by establishing robust processes to identify and address errors proactively

About Crisil Integral IQ (formerly Global Research & Risk Solutions)

Crisil Integral IQ delivers solutions and actionable intelligence to top financial institutions, driving strategic transformation, risk optimization, and operational excellence. Our offerings across research, risk, lending, analytics and operations have empowered clients to navigate complex markets, mitigate risks and unlock new opportunities. Our domain expertise, innovative solutions, future-ready technologies such as AI and data science give clients the confidence to accelerate growth and achieve sustainable competitive advantage. Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East.

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About Crisil

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Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

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Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

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