



## Press release

August 2025 | Kochi

# Crisil reaffirms 'DA2+' real estate developer grading for Asset Homes Pvt. Ltd.

Crisil, a global insights-driven analytics company, has reaffirmed its real estate developer grading of 'DA2+' for Asset Homes Pvt Ltd (AHPL).

The reaffirmation reflects AHPL's robust track record, established position in Kerala's real estate market, the promoter's extensive experience in the real estate industry, strong brand image and standardised workflow processes and systems. It also factors the developer's sizeable project pipeline, supported by steady bookings in ongoing projects and timely receipt of customer advances.

AHPL has 90 completed real estate projects totalling 61.22 lakh square feet across 10 cities in Kerala (Thiruvananthapuram, Kollam, Pathanamthitta, Kottayam, Alappuzha, Ernakulam, Thrissur, Palakkad, Kozhikode and Kannur) and 30 ongoing projects totalling 24.20 lakh square feet in the residential segment in Kerala.

AHPL's standalone financial risk profile is moderate. In fiscal 2025<sup>1</sup>, revenue from operations was Rs 270.71 crore, compared with Rs 258.82 crore in fiscal 2024. Further, profit after tax (PAT) increased to Rs 15.38 crore vs. Rs 13.64 crore in fiscal 2024, debt-to-equity ratio improved to 0.84 times from 1.13 times, and tangible net worth rose to Rs 90.84 crore from Rs 66.20 crore.

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<sup>1</sup> Financial figures for fiscal 2025 are provisional numbers.



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Crisil Intelligence is a leading provider of research, consulting, risk solutions and advanced data analytics, serving clients across government, private and public enterprises. We leverage our expertise in data-driven insights and strong benchmarking capabilities to help clients navigate complex external ecosystems, identify opportunities and mitigate risks. By combining cutting-edge analytics, machine learning and AI capabilities with deep industry knowledge, we empower our clients to make informed decisions, drive business growth and build resilient capacities.

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Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

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Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

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