



Press release

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Crisil reaffirms 'DA1+' real estate developer grading for Prestige Estates Projects Ltd

Crisil, a global insights-driven analytics company, has reaffirmed its highest grading, 'DA1+', for Prestige Estates Projects Ltd.

The reaffirmation is a testament of the developer's robust industry experience, successful project execution, experienced senior management, diversified portfolio in 14 cities and strong financial position.

The company's impressive track record, having delivered over 300 projects covering 190+ million sq. ft¹, demonstrates its capability to successfully execute its project pipeline and underscores its reputation as a reliable and experienced developer. It also has 57 ongoing projects totalling ~99 million sq. ft¹ in various stages of development.

Furthermore, the developer has a substantial portfolio of 62 upcoming projects spread over 94 million sq. ft¹ in key markets, including Bengaluru, Mumbai, Goa, Hyderabad, Chennai and the National Capital Region.

During the first six months of fiscal 2025, the group² reported a total income³ of Rs 4,448 crore. The group's financial health remains robust with a gearing ratio of 0.21 times as of September 2024 and a net worth that has increased to Rs. 17,181 crore as on September 2024, up from Rs. 11,801 crore at the end of fiscal 2024.

The group's² financial performance was strong for fiscal 2024, marked by a 7.44% rise in total income³ to Rs 9,425 crore, up from Rs 8,772 crore and a significant 52.72% increase in profit after tax (PAT)⁴ to Rs. 1,628 crore compared to Rs. 1,066 crore in the previous fiscal year.⁵

¹ As per investor presentation for the second quarter of fiscal 2025

² At Consolidated level

³ Total income includes revenue from operations and other income

⁴ Includes other comprehensive income

⁵ As per annual report of fiscal 2024



About Crisil Intelligence (formerly Market Intelligence & Analytics)

Crisil Intelligence is a leading provider of research, consulting, risk solutions and advanced data analytics, serving clients across government, private and public enterprises. We leverage our expertise in data-driven insights and strong benchmarking capabilities to help clients navigate complex external ecosystems, identify opportunities and mitigate risks. By combining cutting-edge analytics, machine learning and AI capabilities with deep industry knowledge, we empower our clients to make informed decisions, drive business growth and build resilient capacities.

For more information, visit Intelligence.Crisil.com

About Crisil

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Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

Headquartered in India, Crisil is majority owned by S&P Global.

Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

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