



Press release

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Crisil reaffirms 'DA2+' real estate developer grading for Skyline Builders

Crisil, a global insights-driven analytics company, has reaffirmed its real estate developer grading of 'DA2+' for Skyline Builders.

The reaffirmation reflects the developer's track record, position in Kerala's real estate market, the promoter's extensive experience in the real estate industry, brand image and a sizeable project pipeline backed by healthy bookings in ongoing projects and timely receipt of customer advances.

Till date, Skyline Builders has completed 151 projects with total saleable area of 154.95 lakh sq. ft. across Kochi, Thiruvananthapuram, Kottayam, Trichur, Kollam and Calicut.

Currently, the company is working on 12 projects of 11.39 lakh sq ft, which are at various stages of development across Kochi, Calicut, Trichur, Thiruvananthapuram and Kannur. Additionally, it has a pipeline of 13 proposed projects, which will add approximately 18 lakh sq. ft. of saleable area to its portfolio.

Skyline Builders has also expanded its global presence outside India in Dubai, United Arab Emirates by launching residential projects under its subsidiary Skyline Builder Limited Liability. The first project was launched in 2024 and the next one is planned in 2025.

As per provisional financials for fiscal 2025, the developer's financial risk profile is moderate. The company has reported a total revenue of Rs. 146.74 crore and a Profit After Tax (PAT) of Rs. 15.79 crore, with a tangible net worth of Rs. 346.38 crore. Additionally, the developer's debt-free status, with no external debt, demonstrates the developer's adequate financial position and ability to carry out project using their own resources.



About Crisil Intelligence (formerly Market Intelligence & Analytics)

Crisil Intelligence is a leading provider of research, consulting, risk solutions and advanced data analytics, serving clients across government, private and public enterprises. We leverage our expertise in data-driven insights and strong benchmarking capabilities to help clients navigate complex external ecosystems, identify opportunities and mitigate risks. By combining cutting-edge analytics, machine learning and AI capabilities with deep industry knowledge, we empower our clients to make informed decisions, drive business growth and build resilient capacities.

For more information, visit Intelligence.Crisil.com

About Crisil

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Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

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Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

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