



Press release

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Crisil reaffirms 'DA2+' real estate developer grading for Skyline Foundations and Structures Private Limited

Crisil, a global insights-driven analytics company, has reaffirmed its real estate developer grading, 'DA2+', for Skyline Foundations and Structures Private Ltd (SFSPL)

SFSPL's rating reaffirmation reflects the company's established position in the real estate sector, supported by its strong development track record, effective marketing and project execution capabilities, experienced senior management, streamlined operational processes, and adequate financial strength. The company's performance continues to be reinforced by healthy bookings through its ongoing projects and the timely receipt of customer advances, highlighting sustained demand and operational stability.

The developer has completed 79 real estate projects with a total developed area of 73.66 lakh sq. ft., including 75 residential projects covering 71.08 lakh sq. ft. SFSPL is currently executing nine residential projects with a combined saleable area of ~10.54 lakh sq. ft., of which five projects are located in Thiruvananthapuram and four in Kochi. Looking ahead, the company plans to launch four additional residential projects with a total saleable area of ~4.45 lakh sq. ft. by 2026, reflecting its continued focus on expansion in key markets.

On the financial front, SFSPL continues to maintain an adequate financial risk profile, with nil gearing as of fiscal 2026. During fiscal 2026, the company reported net sales of Rs. 87.14 crore compared with Rs. 100.08 crore in fiscal 2025, while profit after tax stood at Rs. 35.77 crore against Rs. 43.37 crore in the previous fiscal. At the same time, net worth increased to Rs. 378.56 crore in fiscal 2026 from Rs. 342.79 crore in fiscal 2025.



About Crisil Intelligence (formerly Market Intelligence & Analytics)

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Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

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