



# Crisil's criteria for grading business schools

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## Executive summary

Crisil pioneered grading of business schools in 2010, offering the first independent and rigorous grading service in India's education sector. The grading assesses the ability of a management institute to impart quality education and achieve desired student outcomes.

It has been developed to enable robust assessment, bring about the needed differentiation in the sector, and improve the quality of education in India.

## Scope and validity

The grading is assigned to specific programmes offered at specific campuses. It is valid for one year from the date of assignment.

At the end of the validity period, the business school may request Crisil to renew the grading.

## Scale and signifiers

The grading is on an eight-point scale and is assigned at the national (relative to other programmes across India) and state (relative to other programmes in the state) levels. Grade A ★ ★ ★ (pronounced 'A triple star') denotes the highest grade, and Grade B the lowest.

National level scale	State level scale
A ★ ★ ★	A ★ ★ ★
A ★ ★	A ★ ★
A ★	A ★
A	A
B ★ ★ ★	B ★ ★ ★
B ★ ★	B ★ ★
B ★	B ★
B	B

## Assessment parameters

The criteria for the grading was developed after extensive research and taking into account feedback from several stakeholders. We use quantitative and qualitative assessment parameters to ensure that our evaluation framework is both robust and comprehensive

### Assessment parameters for Crisil business school grading

Industry interface	Governance and management	Student selection
Research	<b>Business school grading</b>	Faculty
Student outcomes	Learning and physical infrastructure	Curriculum

## Management and governance

A well-defined vision and mission and their effective dissemination are key differentiators of the quality of a management institute. The success of an institute’s programme also hinges on the management’s conscientious effort to impart quality education and optimise student employability.

## Student selection

Diversity in student profiles is critical for peer learning and enhancing the learning environment in institutes. Peer learning complements traditional faculty-driven learning, and often forms a major part of learning at good business schools. Moreover, students with work experience bring first-hand corporate perspectives to the classroom, and enrich the collaborative learning experience.

## Faculty

The teaching and industrial experience of the faculty, and the transparency and robustness of the faculty selection process are factors Crisil evaluates.

## Physical and learning infrastructure

The adequacy of the institute's infrastructure and its efficacy in complementing the teaching-learning process is another critical parameter considered in the grading process

## Curriculum

The institute's initiatives to optimise delivery of the academic curriculum and to support non-academic activities, are key factors evaluated as part of the grading exercise.

## Student outcome

Crisil looks at student outcome as a combination of employability, recruiter feedback, the support provided for entrepreneurial initiatives, and the business school's extra-curricular achievements and contribution to the social sector.

## Industry interaction

Effective and vibrant industry interaction is integral to promoting education and entrepreneurship. Crisil, therefore, assesses the institute's ability and initiatives to connect with the industry.

## Research

Excellence in research boosts a business school's ability to attract not only top-notch faculty and students, but also adequate funds. The output and quality of the research conducted at the institute are, therefore, crucial factors considered in the grading.

## Conclusion

An independent assessment such as Crisil's business school grading is expected to enhance transparency at management institutes, benchmark them against best practices, and improve their governance standards. An analysis of the eight parameters mentioned above will help bring out a holistic view of these institutes.

Crisil's grading can be used by students, faculty, employers, donors, investors, the government, and the society at large, to assess the quality of education being imparted.

## About Crisil Intelligence (formerly Market Intelligence & Analytics)

Crisil Intelligence is a leading provider of research, consulting, risk solutions and advanced data analytics, serving clients across government, private and public enterprises. We leverage our expertise in data-driven insights and strong benchmarking capabilities to help clients navigate complex external ecosystems, identify opportunities and mitigate risks. By combining cutting-edge analytics, machine learning and AI capabilities with deep industry knowledge, we empower our clients to make informed decisions, drive business growth and build resilient capacities.

For more information, visit [Intelligence.Crisil.com](https://Intelligence.Crisil.com)

## About Crisil

Crisil is a global, insights-driven analytics company. Our extraordinary domain expertise and analytical rigour help clients make mission-critical decisions with confidence.

Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

Headquartered in India, Crisil is majority owned by S&P Global.

Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

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